


### Urgent Decision Record

Date of Committee Meeting	22 March 2023
Title of Committee Report	Internal Audit Plan
Relevant Section of the Admin Authority Constitution (Taken from Pension Committee Terms of Reference)	<p><b>URGENT DECISIONS</b></p> <ul style="list-style-type: none"> <li>The Chair, or nominated person in consultation with the Executive Director of Pensions shall be able to exercise the powers of the Committee in any matter of immediate urgency which cannot wait until the next meeting. Decisions made under this provision will be reported to the next available meeting of the Committee.</li> </ul>
Background to Decision	<p>The role of internal audit is to provide the Executive Director of Pensions, Section 151 Officer, the Pensions Committee and the Local Pensions Board with an independent and objective opinion on the Fund's risk management, internal controls and governance and its effectiveness in achieving the Fund's agreed objectives. In order to provide this opinion, we are required to review the risk management and governance process at the Fund.</p> <p>The plan has been developed taking into account the changing regulatory environment, planned service developments together with the Fund's latest strategic risk register.</p> <p>The meeting held on 22 March 2023 was not quorate, therefore, it is deemed necessary to seek an urgent decision to approve both the FSS and Asset Share Policy.</p> <p>A report will be presented to Committee at its next scheduled meeting to confirm the decision being taken.</p>
Reason the decision cannot be determined at Committee	
Committee Report	Appended to this notice.

Urgent Decision Record

<p>Action undertaken to determine decision (including advice taken, meetings held, etc.)</p>	<p>The report appended to this notice was presented to and discussed at the inquorate meeting held on 22 March 2023. The report was also published online on modern.gov in accordance with statutory timescales and circulated to all Committee members.</p> <p>Nine elected Councillors including the Chair attended the meeting in person where the report was discussed.</p> <p>No objections were raised from the Committee members in attendance.</p>
<p>Urgent Decision Process Approval</p>	<p>Following discussion, the Chair concluded that the decision</p> <p>*was urgent and determined the recommendations agreed</p> <p><del>*was not urgent and directed the decision to be taken at the next available Committee meeting.</del></p> <p>*delete as appropriate</p>
<p>Recommendations outlined by Officers</p>	<p>1. Internal Audit Report</p>
<p>Decision taken under urgent powers</p>	<p>*To approve the recommendations</p> <p><del>To not approve the recommendations</del></p> <p>*delete as appropriate</p>
<p>Date Completed</p>	<p>22.03.2023</p>
<p>Signed by Chair of Pensions Committee</p>	

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Signed by Executive Director of Pensions		
Signed by relevant Head of Service		

